



Anthony Roberts
Minister for Industry, Resources and Energy

MEDIA RELEASE

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NSW GOVERNMENT WELCOMES IPART'S DRAFT REPORT FOR CSG LANDHOLDER COMPENSATION

Minister for Industry, Resources and Energy, Anthony Roberts, today welcomed the Independent Pricing and Regulatory Tribunal's (IPART) *Draft Report into Landholder benchmark compensation rates*.

The NSW Government asked IPART to undertake the review, under Action 12 of the NSW Gas Plan, to provide benchmark compensation rates for landholders who host gas exploration and production activities on their properties.

Mr Roberts said the new framework will increase transparency around compensation arrangements for landholders.

"These benchmarks will provide a ready guide for landholders in negotiations with gas companies," Mr Roberts said.

"The NSW Government wants to ensure that NSW landholders are receiving the best possible deals for land access arrangements in the nation."

IPART is inviting submissions on its Draft Report by 30 October 2015 and will hold public forums in Narrabri (13 October) and Gloucester (20 October).

IPART's Final Report is due by the end of November 2015.

To view the draft report and for more information visit: www.ipart.nsw.gov.au