



Anthony Roberts
Minister for Industry, Resources and Energy

MEDIA RELEASE

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IPART REVIEW OF LANDHOLDER GAS COMPENSATION RATES

Minister for Industry, Resources and Energy, Anthony Roberts, today thanked the Independent Pricing and Regulatory Tribunal (IPART) for its report into landholder compensation for NSW gas exploration and production.

The *Final Report: Landholder benchmark compensation rates: gas exploration and production in NSW*; has made seven recommendations that the NSW Government is now considering.

The report also gives landholders access to a spreadsheet through which they can calculate appropriate compensation levels, given their particular circumstances.

“The recommendations by IPART will ensure landholders receive a fair go that is on par with their interstate counterparts and encourage competitive investment in NSW,” Mr Roberts said.

“IPART’s report provides a guide to landholders in negotiating compensation agreements with gas companies.

“Under the NSW Gas Plan, the Government is committed to ensuring that landholders and communities share in the benefits of gas exploration and industry growth.”

IPART has recommended in its proposed model that:

- landholders estimate benchmarks that take into account their individual circumstances;
- gas companies provide payments or in-kind benefits to landholders to share the benefits of gas development; and
- gas companies pay compensation to neighbours if the impacts on them exceed reasonable levels as set out in licences or approvals.

IPART has also recommended that companies/ titleholders should meet the reasonable costs of landholders.

To view the IPART report visit: www.ipart.nsw.gov.au