

Minerals and Petroleum Administrative  
Fund and Investment Fund

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# Annual Utilisation Report

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## 2019/20

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Revenue, Expenditure and Key Outcomes—July 2020



Regional  
NSW



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# Overview

The Annual Utilisation report details the expenditure made under both the Minerals and Petroleum Administrative Fund and the Investment Fund. The report also outlines the key outcomes delivered by the Department of Regional NSW's Mining Exploration and Geoscience (MEG) group and the NSW Resources Regulator (Regulator) through expenditure of monies in the funds.

MEG's mission is to make NSW a preferred investment destination for exploration and mining through leading practice policy and legislation, excellence in geoscience, and efficient titles assessment.

The NSW Resources Regulator is responsible for monitoring and enforcing compliance with the *Mining Act 1992* and Regulations to ensure that mining is undertaken in a responsible and sustainable manner. The Regulator also plays a key role in ensuring that mine rehabilitation is undertaken progressively, and mines are fully rehabilitated once mining is completed.



# Minerals and Petroleum Administrative Fund

## A Background

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The NSW Government introduced the Minerals and Petroleum Administrative Levy (Levy) in 2012 through legislative amendments to the *Mining Act 1992* (Part 14A, Division 4) and *Petroleum (Onshore) Act 1991* (Part 7A, Division 5).

The Mining Act required the establishment of a Special Deposit Account—the Minerals and Petroleum Administrative Fund (Fund)—to receive monies raised under the Levy and sets permitted uses for the monies collected (section 292U).

The amount to be raised through the Levy is equivalent to one per cent of the rehabilitation security deposit bond provided by titleholders. Rehabilitation security bond amounts are assessed and determined by the Regulator.

Under the Mining Act, the permitted uses for the monies collected are:

- ▶ amounts the Secretary authorises for the purpose of funding minerals and petroleum administrative costs
- ▶ administration expenses related to the fund
- ▶ administrative expenses incurred in relation to the collection and recovery of amounts payable into the fund
- ▶ any refund of the Levy under the Acts
- ▶ community and industry liaison carried out in connection with the Mining Act and/or the Petroleum Act
- ▶ such amounts as the Secretary authorises for payment into the Derelict Mine Sites Fund.

The Act defines “minerals and petroleum administrative costs” to mean the costs associated with:

- ▶ the administration and enforcement of the Acts
- ▶ community and industry liaison carried out in connection with the Acts including provision of information about activities carried out under the Acts
- ▶ rehabilitation of land or water disturbed by activities carried out under the Acts or former legislation relating to mining
- ▶ any other costs declared by Regulations to be minerals and petroleum administrative costs.

The industry has sought greater transparency on how monies collected under the Levy are being used. In response, the Department of Regional NSW is committed to strengthening its governance of the Levy and the Fund through, among other things, more transparent reporting on the amount of money raised by the Levy and spent from the Fund, including the categories of expenditure. This report delivers on that commitment.

## B Balances and movements

As at 1 July 2019, the Fund's opening balance was \$16.9 million.

During the 2019/20 financial year (FY), the Fund collected \$29.6 million through the Levy.

The Fund also earned \$0.114 million in interest. This is an increase from the \$27.5 million collected through the Levy and \$0.2 million in interest during 2018/19 FY.

As at 30 June 2020, the Fund's closing balance was \$13.3 million.

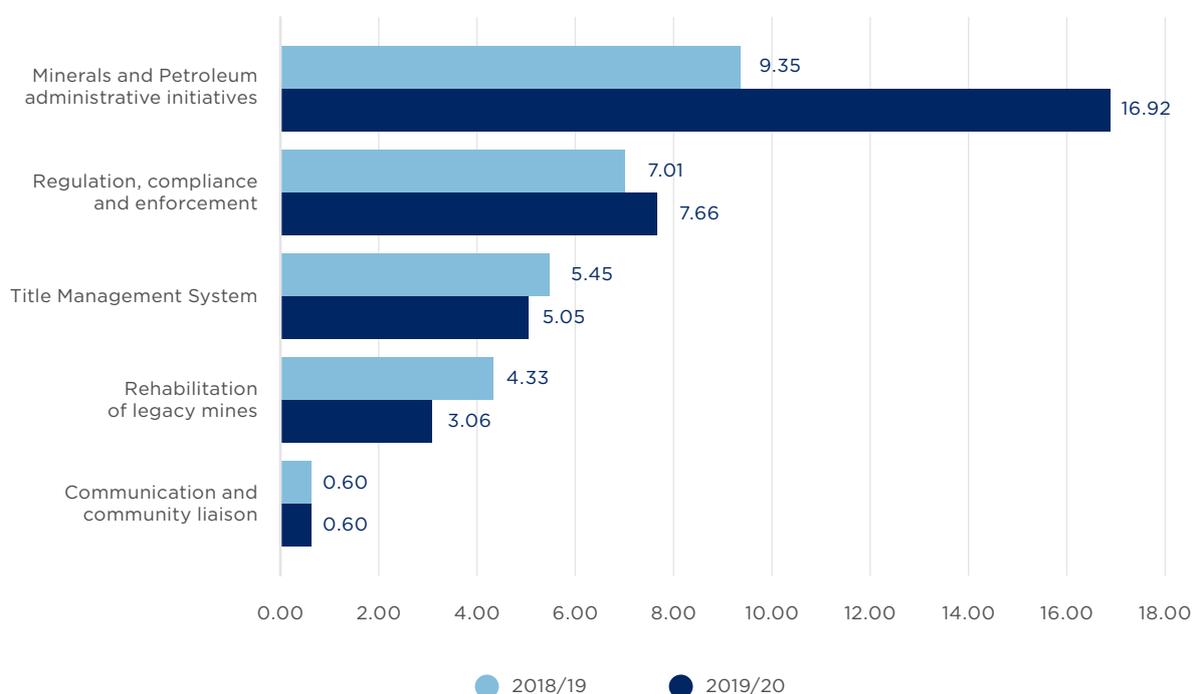
The value of security deposits held on current titles as of 30 June 2020 was \$3.1 billion, an increase from the \$2.8 billion held at 30 June 2019.

## C Expenditure

During the 2019/20 FY, the expenditure from the Fund was \$33.3 million. This represented a 25% increase in expenditure year on year (or \$6.5 million) on functions related to the administration and enforcement of the Acts.

The Levy revenues collected during the year were used by MEG and the Regulator for activities in line with permitted use, as detailed in the chart below.

### Mineral and Petroleum Administrative Expenditure (\$million)



## D Key initiatives and outcomes

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### Minerals and Petroleum

#### Administrative Fund Key Programs

##### Assessment of mining and exploration title applications and renewals

The assessment of mining and exploration title applications and renewals is a priority for MEG. MEG continues to exceed agreed service delivery standards for the processing of title applications under the Mining Act.

MEG has prioritised activities to improve the quality of outcomes within its end to end titles assessment process. The following initiatives were introduced during the 2019/20 FY:

- ▶ recruiting and mobilising additional workforce in MEG's resource assessment team to meet ongoing and future title application and dealing volumes
- ▶ streamlining processes, procedures and guidelines including revising and enacting streamlined delegations for processing title applications and renewals
- ▶ training and upskilling staff to enhance the efficiency and effectiveness of title assessments
- ▶ increased expenditure on training and legal services to support the delivery of robust and timely decision making.

During the 2019/20 FY, MEG finalised 359 titles matters, with 339 or 94% being processed within agreed processing timeframes, up from 73% in the 2018/19 FY.

MEG also exceeded the agreed service delivery standards in each quarter, with performance against proposed decisions and security deposit releases consistently exceeding the 90% performance standard.

### Resources policy

MEG's resources policy activity has continued to focus on how resources planning is undertaken in NSW, including proposals for legislative and regulatory change.

Key resources policy initiatives delivered during 2019/20 FY included:

- ▶ developing the Government's statement on the future of coal exploration and mining in NSW
- ▶ developing improvements to the process for releasing unallocated coal exploration areas and allocating coal exploration licences
- ▶ releasing minimum standards for prospecting titles, including work programs and technical and financial capability
- ▶ completing a targeted review of parts of the Mining Act and its associated regulations to identify opportunities for improvement in line with best practice regulation
- ▶ completing a review of the mineral exploration renewals policy to identify opportunities for improvement
- ▶ progressing the development of a policy framework for a pilot of a new 'reconnaissance' exploration licence
- ▶ working on recommendations made by the Audit Office in its performance audit of Mining Rehabilitation Security Deposits
- ▶ progressing work to update the Code of Practice for Coal Seam Gas Well Integrity.

## Resources planning and programs

Key resources planning and programs initiatives progressed during 2019/20 FY included:

- ▶ developing and launching the Online Minerals Prospectus and NSW Future of Minerals Report to support investment in the NSW mining sector
- ▶ completing 12 resource economic assessments, ranging from large scale coal mining to small scale quarries
- ▶ working to resolve a significant bad debt claim against royalties and associated litigation
- ▶ developing new market and industry analysis products to inform decision making within the Department of Regional NSW.

## Community and industry liaison programs

Key communication and community liaison initiatives undertaken during 2019/20 FY included:

- ▶ community engagement and media coverage for airborne electromagnetic survey activities in the Cobar region as part of the MinEx CRC
- ▶ launch of the Titles Management System Phases 1 and 2
- ▶ finalisation of the MEG overarching communications plan for 2020/21
- ▶ launch of New Frontiers Cooperative Drilling round three grants
- ▶ launch of the Strategic Statement on Coal Exploration and Mining in NSW.
- ▶ participation in the Australia Minerals delegation to New York and the Prospectors & Developers Association of Canada (PDAC) 2020 annual convention in February/ March 2020.
- ▶ participation and booth rental at the International Mining and Resources Conference (IMARC) in Melbourne in October 2019.

## Legacy Mines Program

In the 2019/20 FY MEG progressed works on over 40 projects to reduce the risk to public safety and the environment associated with abandoned and derelict mine sites. Program highlights include:

- ▶ completion of surface remediation of the Kangiara Copper site
- ▶ safety works at Gloucester and Mullion Range, including fencing and filling in high risk shafts and adits
- ▶ fencing of high-risk shafts at the Hen and Chicken site, adjacent to a high-use tourist mine
- ▶ installation of monitoring equipment at the Ottery Mine in preparation for works to reduce contaminated run-off
- ▶ investigation of the Cow Flat Copper Mine and development of a remediation action plan.

## Other program activities

The following activities were also undertaken during 2019/20 FY:

- ▶ geoscientific assessment of mineral and petroleum title applications and annual reporting
- ▶ provision of information and advice to all levels of government on the location of, and potential for, mineral and petroleum resources across NSW to inform strategic land use planning and resource utilisation
- ▶ maintenance and updates to the Common Ground community web application, the external mapping product which identifies location and stage of titles
- ▶ management of fee, rent and levy revenues, mining rehabilitation security deposits, statutory funds and small-scale opal titles
- ▶ funding of acquisition of a large airborne magnetic and radiometric survey near Cobar.

## **Minerals and Petroleum Administrative Fund Key Projects**

### **Ageing Tiles Project**

Over the past few years, MEG has been working to address approximately 1,200 ageing title applications and renewals. This year, MEG dedicated significant resources to review and determine any matters outstanding and lodged before 2014. This often required a detailed analysis of cases, and legal and policy advice to identify a pathway forward. As a result, 43 of 127 dealings lodged prior to 2014 were determined during the year.

As part of this project, MEG is actively using legislative levers to enable a timely resolution to matters that have been with the applicant or other third parties for a significant time due to an application deficiency.

### **Community Consultation Reports Reduction Project**

In the 2019/20 FY, MEG deployed further resources to review and assess community consultation reports (CCRs). In this period, MEG reviewed 855 CCRs. This included advising 99 titleholders of unsatisfactory reports and requesting further information.

MEG also undertook a strategic review of the CCR requirement and anticipates there will be a redesign of the process in 2020/21 in consultation with the community and industry.

### **Survey of Opal Claims**

During the 2019/20 FY, a survey of opal claims was conducted to create a foundation for leveraging newer technology that will improve the accuracy of the location of claims. To date, MEG has surveyed approximately 1,300 claims on the Wee Warra and Mundaroo properties and the Glengarry/Grawin area in the Lightning Ridge Mineral Claims District.

In 2020/21 FY, further surveys of opal claims in the Lightning Ridge Mineral Claims District will be conducted. Once all claims have been surveyed, MEG will be able to digitally allocate

pre-existing claims to claimants rather than requiring duplicate surveys and physical cross checking of allocated areas. This project will ultimately allow MEG to transition to an entirely digital based platform using the latest GIS related technology. This will deliver an easily accessible and transparent opal prospecting licence boundary process for the community and opal mining industry.

### **Quality Management System Project**

MEG commenced the development of a Quality Management System (QMS) in the 2019/20 FY to improve the consistency of service delivery processes and to support robust and timely decision-making.

The QMS, once complete, will deliver better staff understanding of MEG's key processes which help inform, along with legislative requirements, documented procedures. Benefits also include reduced organisational risk and improved operational performance.

In this period, the focus for the QMS project was to develop and implement business rules to effectively manage work practice documents.

Work has also been undertaken on the development of new processes for the following quality management requirements: planning and control of changes; managing issues (non-conformances) and improvements; compliance obligation management; and training and competency. MEG anticipates that these pieces of work will be finalised and implemented throughout 2020/21.

### **Titles Management System Project**

MEG has been developing the Titles Management System (TMS) that will deliver a fit-for-purpose platform for the transparent and efficient end-to-end management of titles administration. The new system will be used by MEG for titles management, and by mining and exploration companies to lodge and track the status of title applications and reports. It will also allow the public to view titles information. The solution allows MEG to use digital tools to support robust decision-making and ensure compliance with legislation and policies. The new system aims to reduce operational effort and complexity, improve service levels, and will allow legacy systems to be retired.

Development of a TMS is a key action from the NSW Minerals Strategy 2019. This strategy details actions to support the sustainable growth of the minerals industry and ensure NSW is well placed to benefit from the increasing global demand for metals.

The first external phase of the project went live for industry in December 2019, with the second stage successfully launched on 22 June 2020.

### **Regulation, Compliance and Enforcement Key Programs**

The Regulator's Mining Act Inspectorate (Inspectorate) is comprised of about 40 staff. The Inspectorate is responsible for monitoring and enforcing compliance with the Mining Act and assessing mining operations plans, rehabilitation security deposits and exploration activity approvals. In the 2019/20 FY, the Inspectorate:

- ▶ completed 264 site inspections
- ▶ completed 792 desktop assessments
- ▶ completed 333 assessments of security deposits
- ▶ actioned 3286 requests for service
- ▶ issued 62 statutory directions
- ▶ managed 831 alleged non-compliances
- ▶ sustained 377 non-compliances
- ▶ issued 240 official cautions
- ▶ issued 39 penalty notices for offences
- ▶ managed six prosecutions
- ▶ managed four enforceable undertakings
- ▶ suspended or cancelled five mining authorisations
- ▶ published six compliance audit reports.

The Regulator led the development of mining rehabilitation reforms. This involved, and continues to involve, a significant consultative process and engagement with Parliamentary Council to draft new regulations that will lead to improved outcomes for mine rehabilitation in NSW.

The Regulator also developed and published [Rehabilitation Information Releases](#), which provided the industry with important information about site rehabilitation findings which can be used to improve rehabilitation processes and outcomes across the sector. The following rehabilitation areas were featured in these releases:

- ▶ Ulan Coal Mine East Pit Area 2 (50.4 hectares)
- ▶ the former Fieldsend Clay Mine (18 hectares)
- ▶ the former Westside Mine, 'Domain 2' area in the north pit (38 hectares)
- ▶ the former Catherine Hill Bay Mine coal stockpile area known as 'Domain 5a' (6 hectares) including a safe and stable landform suitable for residential subdivision
- ▶ the former Kempsey Clay Mine site (33 hectares), including establishing a safe and stable landform to provide a suitable location for an industrial subdivision.

In November 2019, the Regulator also revoked the *Drilling Notification* condition from 881 non-coal exploration licences to reduce regulatory burden for industry. This obsolete reporting condition was revoked because potential impacts to aquifer and groundwater sources are now managed under a licence condition requiring compliance with the Exploration Code of Practice: Environmental Management, July 2015. [A copy of the decision can be found here.](#)

## Response to COVID-19

In response to the impact of the COVID-19 pandemic on the mining industry and the wider community, MEG introduced measures to ensure that the exploration industry was able to continue to support a strong economy and resilient regional communities. This involved adjusting application requirements, deferring payments, and other measures designed to help industry be effective during this period.

MEG also maintained its ongoing commitment to service delivery as regulatory processing delays are an administrative burden for industry. MEG's service delivery standards provide greater certainty and allow industry to manage operations and deadlines around the expected waiting times.

A key action by MEG to support industry in response to COVID-19 that has a direct impact on the Levy balance was the automatic six month deferral of the administrative levy, rental fee (for the Investment Fund) and security deposit for exploration and assessment leases applications. The licences/ leases will be granted once all fees and securities have been collected.

## E Priorities for 2020/2021 FY

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During 2020/21, MEG's key priorities for delivery of services, products and outcomes under the Levy are:

- ▶ design and delivery of a significant red tape reduction program
- ▶ enhanced and optimised titles assessments, leading to better adherence to service delivery standards for new applications and for determinations for application received prior to 2019 but not yet determined
- ▶ increased focus on MEG's precompetitive data acquisition and release to 'supercharge' mineral discovery and exploration in NSW.

Specific programs and projects that MEG anticipates completing or further delivering in the 2020/21 FY include:

- ▶ progressing the safety works for high risk sites such as Hill End, Pioneer Mine, Ottery Arsenic Mine or Captains Flat, including shaft filling and fencing
- ▶ delivery against actions in the NSW Government's Statement on Coal Exploration and Mining in NSW, including work on unallocated coal areas and coal exploration licences
- ▶ finalisation of the policy framework for the reconnaissance exploration licence pilot
- ▶ further work on the minerals exploration renewals policy
- ▶ finalising work on mining rehabilitation security deposits as part of audit recommendations

- ▶ finalising updates to the Code of Practice for CSG Well Integrity
- ▶ finalising the Government's response to parliamentary inquiries on uranium mining and on implementation of the Chief Scientist and Engineer's recommendations on coal seam gas
- ▶ prioritising programs and projects that promote NSW as a destination of choice for investors and explorers.
- ▶ continuing to reduce the number of aged title applications by assessing and, where possible, making determinations on these matters
- ▶ redesigning CCR requirements and processes to reduce the administrative burden on MEG and the industry while improving the quality of information provided
- ▶ progressing the TMS project through the release of new functionality to the industry
- ▶ continuing quality management system development including planning and control of changes, compliance obligation management and staff training and competencies.

During 2020/21, the Regulator's key priorities for delivery via access to the Levy are:

- ▶ implementing the mining rehabilitation reforms to finalise drafting on new regulations to improve mine rehabilitation outcomes in NSW
- ▶ further enhancing its risk-based compliance approach to the regulation of NSW mining titles and operations.

# Minerals and Petroleum Investment Fund

## A Background

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Successive governments in NSW have supported initiatives to attract exploration investment to the state since 1994.

The Discovery 2000 initiative provided \$35 million over six years (1994–2000), Exploration NSW provided \$30 million over seven years (2000–2006) and the New Frontiers Initiative, which overlapped with the Exploration NSW initiative, provided \$24.5 million over five years (2006–2012).

An Annual Rental Fee to be paid into the Minerals and Petroleum Investment Fund (the Investment Fund), was introduced for NSW mineral and petroleum exploration and production titles on 1 July 2012. Under section 292T/7 of the *Mining Act 1992*, the Investment Fund is legislated to be used to fund geoscience activities only. Since 2012/13 FY, the expenditure from the Investment Fund has been allocated entirely to the New Frontiers Initiative, which is also supported by other funding sources and consolidated revenue.

The New Frontiers Initiative has a stated aim “to stimulate mineral and petroleum investment in under-explored terranes”. MEG, through the initiative, acquires and delivers precompetitive geoscience information and provides drilling grants to support and promote mineral and petroleum exploration in NSW.

The acquisition and open dissemination of this geoscience information addresses market failure in mineral exploration and reduces risk in the exploration sector.

The public value of precompetitive geoscience data adds to the knowledge of the state’s resources. This information encourages the development of new geological concepts to expand the knowledge of the state’s resource potential and informs decision making for both government and industry.

## B Balances and movements

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On 1 July 2019, the Investment Fund had an opening balance of \$3.4 million.

During the 2019/20 financial year, the Investment Fund received \$6.2 million in Annual Rental Fees and \$0.022 million in interest income. This is similar to the \$6.1 million collected through the Fees and \$0.03 million in interest during 2018/19 FY. The automatic six month deferral of the

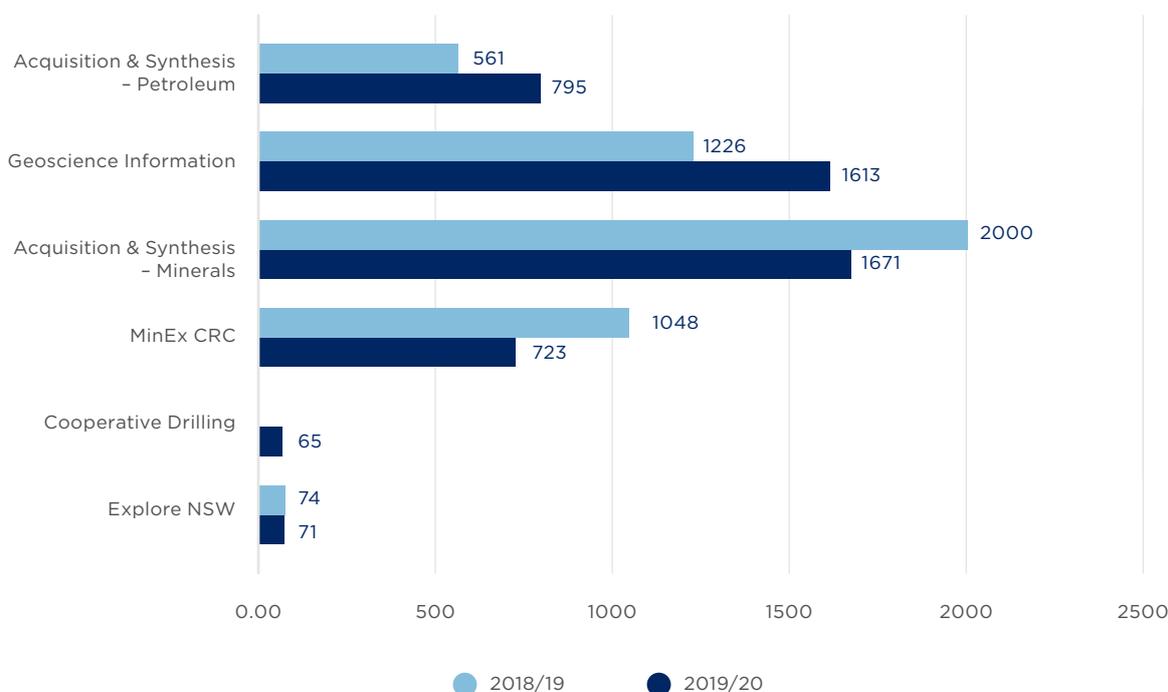
requirement of payment of the Rental Fee as part of the COVID-19 response to support industry had some impact on fees received.

As at 30 June 2020, the Investment Fund had an operating balance of \$4.7 million.

## C Expenditure

In the 2019/20 FY, expenditure from the Investment Fund was \$4.9 million expended solely on the New Frontiers Initiative, as detailed below. This is comparable to expenditures in 2018/19.

### Mineral and Petroleum Investment Expenditure \$'000



## D Key deliverables and outcomes

### Acquisition and Synthesis—Minerals

This program comprises of geoscience data acquisition projects, including mapping, geophysics and mineral systems studies. The programs are broadly divided into minerals and petroleum related projects.

The projects under the minerals program are informed by a five-year rolling plan and MEG's ten-year plan for MinEx CRC. The key outcomes for the 2019/20 FY included:

- ▶ delivery of the Greater Cobar Basin airborne electromagnetic (AEM) survey<sup>1</sup>
- ▶ water bore hydrogeochemical sampling and analysis in the Greater Cobar Basin<sup>1</sup>

- ▶ delivery of data audit and gaps reports across the five MinEx CRC areas<sup>1</sup>
- ▶ final delivery of the East Riverina Mapping Project
- ▶ data gathering for 79 stations under the NSW AusLAMP project
- ▶ delivery of mineral potential maps for Zone 55 East
- ▶ completion of mineral potential maps for Zone 55 West
- ▶ logging of 20,000 metres of drillcore with the Hylogger™.

[Note 1 = MinEx CRC contribution]

## Acquisition and Synthesis— Petroleum

The petroleum projects seek to identify potential petroleum and geothermal resources, creating 3D geological models of the major basins in NSW for use in exploration, hydrogeological and environmental studies. Key outcomes in the 2019/20 FY included:

- ▶ delivery of the Yathong-Ivanhoe Trough petroleum data package
- ▶ delivery of the Menindee-Tarrara Trough petroleum data package

## Geoscience Information

MEG's geoscience information functions provides map products, geoscientific data downloads and manage the online mapping application MinView, where geoscience related data is made available. It includes maintaining the GIS database (State-wide Geology Geodatabase) and digitising mineral exploration reports, maps, plans and heritage data for entering into DiGS®.

Key outcomes for the 2019/20 FY included:

- ▶ delivery of NSW Seamless Geology (v2.0)
- ▶ delivery of open file company and government geophysical survey data via MinView
- ▶ delivery of a maps on demand prototype
- ▶ development of quality assurance for the 'Sunset Clause' data release
- ▶ delivery of XplorPak 2020.

## MinEx Cooperative Research Centre (MinEx CRC)

MinEx CRC is the world's largest exploration geoscience and technology collaboration, with committed expenditure of almost \$220 million across its ten-year life. Launched in October 2018, participants include major and mid-tier mining companies, METS providers, Geoscience Australia, all Australian state and territory geological surveys, CSIRO and major Australian universities.

MinEx CRC aims to enable mineral discovery in Australia's covered terranes by:

- ▶ drilling to collect vital data in under-explored areas of potential mineral wealth in Australia through the National Drilling Initiative (NDI), a world-first collaboration of geological surveys, researchers and industry
- ▶ developing more productive, safer and environmentally friendly drilling methods including coiled tubing drilling technology, to discover and drill-out deposits
- ▶ developing new technologies for collecting data while drilling.

MEG is a major participant in the NDI, with a planned investment of \$15.9 million over ten years. MEG will review legacy data and materials and conduct an extensive program of new geological mapping, major new airborne geophysical surveys, geochemistry projects (including hydrogeochemistry, biogeochemistry, geochronology and isotopic analysis), mineralogy studies (including HyLogging™) and drilling.

The program aims to provide an enhanced framework for mineral discovery in the following five NDI focus areas in the state's Central and Far West from 2019 to 2028:

- ▶ Dubbo
- ▶ Forbes
- ▶ North Cobar
- ▶ South Cobar
- ▶ Broken Hill (Mundi)

The geoscientific data collected will be used for both mineral exploration and water studies. These outcomes are critical to regional communities, with mining of metals such as nickel, copper, zinc, silver and gold boosting regional economies and providing broader benefits to the state.

In addition to actions captured under the Acquisition and Synthesis—Minerals program, the principal expenditure from the Investment Fund for MinEx CRC was a \$440,000 cash commitment during the 2019/20 FY. These funds are held by the CRC and will be expended on future drilling programs.

## Cooperative Drilling grants program

The New Frontiers Cooperative Drilling grants program aims to support the long-term sustainability of the NSW resources sector by encouraging mineral exploration and discovery, particularly drilling programs that target underexplored areas in the state, or that test new geological ideas and models. The program provides grants to successful applicants for exploration drilling programs (Group 1, 6 and 10 minerals only) that demonstrate strong prospectivity, sound financial planning and a proven technical base.

An expression of interest process for round 3 of the Cooperative Drilling Grants program was completed in late-2019 with 63 applications and total requested funding of \$6.5 million.

In April 2020, the NSW Government announced \$2.2 million in grants to 22 successful applications. The grants reimburse explorers for 50 per cent of per metre drilling costs, up to a maximum of \$200,000.

The successful projects are predominantly exploring for copper and gold in key areas in Central and Far Western NSW, as well as other target metals such as cobalt, platinum, nickel, silver, lead, zinc, tin and tungsten. Funding will be disbursed during 2020/21 and explorers must complete their approved projects by 30 June 2021.

## Explore NSW

Explore NSW promotes the resource potential of the state through attendance and booths at highly recognised national and international events.

Expenditure on events during the final four months of 2019/20 was impacted by COVID-19 restrictions. Key outcomes from Explore NSW during the first eight months of the 2019/20 FY included:

- ▶ hosting the Uncover Curnamona conference and field trip in Broken Hill (July 2019).
- ▶ participation and booth rental at Discoveries in the Tasmanides 2019 in Wagga Wagga (September 2019).
- ▶ participation and booth rental at the Brisbane Resources Roundup (October 2019).
- ▶ participation and booth rental at the International Mining and Resources Conference (IMARC) in Melbourne in October 2019.
- ▶ a showcase of the Geological Survey of NSW at the Sydney Mineral Exploration Discussion Group (SMEDG) in Sydney (November 2019).
- ▶ participation in the Australia Minerals delegation to New York and the Prospectors & Developers Association of Canada (PDAC) 2020 annual convention in February/ March 2020.

## E The priorities for 2020/21

During 2020/21, MEG's key priorities for delivery via access to the Investment fund are:

- ▶ increased resourcing focus of MEG's precompetitive data acquisition and release to supercharge mineral discovery and exploration in NSW.
- ▶ the ongoing delivery of the MinEx CRC program.
- ▶ expenditure of grant funding allocated under round 3 of the Cooperative Drilling grants program.
- ▶ continuous promotion of the NSW mineral and petroleum exploration via appropriate online and physical attendance at events.
- ▶ acquisition and delivery of airborne surveys over the Cobar and Mundi MinEx area.
- ▶ acquisition and analysis of water bore hydrogeochemical samples from the Forbes MinEx area.
- ▶ completion of the NSW AusLAMP project.
- ▶ HyLogging™ of over 20,000m of drillcore.
- ▶ delivery of the Neckarboo Trough petroleum data package
- ▶ completion of a helium prospectivity analysis of the Eromanga Basin.
- ▶ delivery of NSW Seamless Geology v. 2.1
- ▶ subject to the outcome of industry consultation, delivery of phase 1 of the Sunset Clause data release, including all company geophysical surveys reported prior to 1 June 2016.
- ▶ delivery of the East Riverina Mapping Project synthesis map.

Specific programs and projects that MEG anticipates completing or further delivering in the 2020/21 FY are:

- ▶ payment of the annual \$440,000 contribution to the Minex CRC program.
- ▶ completion of interpretation of the Cobar AEM survey.





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